

University of Warith Al-Anbiyaa Sustainable Development Investment Policy

Date Adopted: 22/07/2019

Date Reviewed: 06/05/2023

Background:

As the University of Warith Al-Anbiyaa continues its journey toward sustainability in the Holy City of Karbala, Iraq, the institution recognizes the critical role of responsible financial practices in achieving its environmental goals. Building upon its existing Climate Action/Sustainability Policy, the university is determined to forge ahead with a comprehensive Sustainable Investment Policy. This policy aims to harness the power of ethical and environmentally conscious financial decisions to drive positive change within and beyond the campus. By strategically investing in sustainable initiatives and fostering a culture of responsible finance, the university aspires to make a meaningful and lasting impact on the environment, society, and future generations.

Policy


- Prioritize investments in green initiatives, such as energy-efficient technologies and renewable energy projects.
- Promote paperless and digital solutions to minimize paper consumption and enhance operational efficiency.
- Invest in smart building design and energy-efficient systems to optimize energy usage on campus.
- Explore sustainable transportation options, including electric vehicle charging stations and promoting the use of eco-friendly vehicles.
- Implement water conservation measures and smart irrigation systems to reduce water wastage.
- Develop green campus infrastructure, including rainwater harvesting and sustainable landscaping.



- Allocate funds for student-led sustainability projects to empower students in promoting sustainable practices.
- Regularly review and assess the effectiveness of sustainability investments for continuous improvement.
- Seek collaborations and partnerships with relevant organizations to access additional resources for sustainability initiatives.
- Ensure that investment decisions align with ethical values and support environmentally responsible practices.
- Invest in education and awareness campaigns to promote sustainability among the university community.
- Maintain a long-term perspective and commitment to sustainability efforts in line with our Climate Action/Sustainability Policy.

Review:

This policy is subject to review once after every two years. If the need arises, the policy can be set to review prior to the two-year time period, this step will be taken only after necessary measures are followed officially. Where addition is required in said policy, the founding body of the university after the discussion with the parent organization of the University of Warith Al-Anbiyaa (Hussenia Holy Shrine), can approve necessary changes.

Approved By: 

Date: 2.28/10/23

Version: 3

